News Release



FOR IMMEDIATE RELEASE:

Buyers remain cautious to begin the fall market

VANCOUVER, BC – October 2, 2024 – Home sales registered on the MLS® in Metro Vancouver¹ declined 3.8 per cent year over year in September, suggesting recent reductions in borrowing costs are having a limited effect in spurring demand so far.

Greater Vancouver REALTORS® (GVR)² reports that residential sales in the region totalled 1,852 in September 2024, a 3.8 per cent decrease from the 1,926 sales recorded in September 2023. This was 26 per cent below the 10-year seasonal average (2,502).

"Real estate watchers have been monitoring the data for signs of renewed strength in demand in response to recent mortgage rate reductions, but the September figures don't offer the signal that many are watching for," Andrew Lis, GVR's director of economics and data analytics said. "Sales continue trending roughly 25 per cent below the ten-year seasonal average in the region, which, believe it or not, is a trend that has been in place for a few years now. With the September data, sales are now tracking slightly below our forecast however, but we remain optimistic sales will still end 2024 higher than 2023."

There were 6,144 detached, attached and apartment properties newly listed for sale on the Multiple Listing Service® (MLS®) in Metro Vancouver in September 2024. This represents a 12.8 per cent increase compared to the 5,446 properties listed in September 2023. This was also 16.7 per cent above the 10-year seasonal average (5,266).

The total number of properties currently listed for sale on the MLS® system in Metro Vancouver is 14,932, a 31.2 per cent increase compared to September 2023 (11,382). This is 24.2 per cent above the 10-year seasonal average (12,027).

Across all detached, attached and apartment property types, the sales-to-active listings ratio for September 2024 is 12.8 per cent. By property type, the ratio is 9.1 per cent for detached homes, 16.9 per cent for attached, and 14.6 per cent for apartments.

Analysis of the historical data suggests downward pressure on home prices occurs when the ratio dips below 12 per cent for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

"With some buyers choosing to stay on the sidelines, inventory levels have sustained the healthy gains achieved over the course of this year, providing much more selection to anyone searching for a home," Lis said.

With all this choice available, prices have trended sideways for the past few months. The September figures, however, are now showing modest declines across all segments on a month over month basis. This downward pressure on prices is a result of sales not keeping pace with the number of newly listed properties coming to market, which has now put the overall market on the cusp of a buyers' market. With two more policy rate decisions to go this

year, and all signs pointing to further reductions, it's not inconceivable that demand may still pick up later this fall should buyers step off the sidelines."

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$1,179,700. This represents a 1.8 per cent decrease over September 2023 and a 1.4 per cent decrease compared to August 2024.

Sales of detached homes in September 2024 reached 516, a 9.8 per cent decrease from the 572 detached sales recorded in September 2023. The benchmark price for a detached home is \$2,022,200. This represents a 0.5 per cent increase from September 2023 and a 1.3 per cent decrease compared to August 2024.

Sales of apartment homes reached 940 in September 2024, a 4.9 per cent decrease compared to the 988 sales in September 2023. The benchmark price of an apartment home is \$762,000. This represents a 0.8 per cent decrease from September 2023 and a 0.8 per cent decrease compared to August 2024.

Attached home sales in September 2024 totalled 378, a 7.4 per cent increase compared to the 352 sales in September 2023. The benchmark price of a townhouse is \$1,099,200. This represents a 0.5 per cent decrease from September 2023 and a 1.8 per cent decrease compared to August 2024.

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Editor's Note:

- 1. Areas covered by Greater Vancouver REALTORS® include: Bowen Island, Burnaby, Coquitlam, Maple Ridge, New Westminster, North Vancouver, Pitt Meadows, Port Coquitlam, Port Moody, Richmond, South Delta, Squamish, Sunshine Coast, Vancouver, West Vancouver, and Whistler.
- 2. On February 12, 2024, the Real Estate Board of Greater Vancouver changed its organizational name to Greater Vancouver REALTORS®.

Greater Vancouver REALTORS® is an association representing more than 15,000 REALTORS® and their companies. The association provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit www.gvrealtors.ca.

For more information please contact:





September 2024



Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
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Residential / Composite	Lower Mainland	\$1,110,900	339.1	-1.4%	-2.2%	-1.9%	-2.4%	6.0%	37.6%	80.5%
	Greater Vancouver	\$1,179,700	335.5	-1.4%	-2.3%	-1.6%	-1.8%	6.5%	32.7%	70.7%
	Bowen Island	\$1,419,000	296.9	2.7%	-7.0%	5.1%	-2.3%	3.1%	54.2%	142.4%
	Burnaby East	\$1,139,400	362.3	-1.4%	-2.4%	-2.4%	-0.8%	11.5%	31.3%	92.3%
	Burnaby North	\$997,600	332.4	-1.5%	-2.4%	-2.1%	-1.9%	6.2%	30.7%	85.0%
	Burnaby South	\$1,101,500	341.3	-3.4%	-4.0%	-4.3%	-4.5%	5.9%	23.3%	76.4%
	Coquitlam	\$1,088,200	341.9	-1.5%	-2.3%	-3.0%	-2.8%	6.1%	37.3%	97.3%
	Ladner	\$1,175,000	341.9	1.0%	1.6%	1.6%	-0.2%	13.7%	52.0%	111.4%
	Maple Ridge	\$976,600	339.7	-0.7%	-1.6%	-1.2%	-1.9%	6.0%	52.9%	144.2%
	New Westminster	\$836,800	383.0	0.6%	1.4%	-0.3%	0.3%	14.2%	40.7%	108.8%
	North Vancouver	\$1,333,300	310.4	-2.5%	-4.6%	-3.1%	-2.9%	3.6%	28.4%	76.7%
	Pitt Meadows	\$921,500	368.0	-1.5%	-1.8%	-3.1%	-0.3%	14.3%	55.3%	165.3%
	Port Coquitlam	\$940,700	365.7	-2.1%	-2.2%	-1.6%	-1.1%	13.3%	50.8%	133.8%
	Port Moody	\$1,146,200	365.8	0.7%	0.2%	2.4%	2.3%	12.9%	50.7%	124.7%
	Richmond	\$1,161,000	382.3	-1.2%	-1.2%	-2.5%	-1.6%	10.8%	36.1%	82.6%
	Squamish	\$1,090,600	362.3	2.6%	-0.8%	0.6%	1.4%	9.0%	40.8%	145.3%
	Sunshine Coast	\$832,700	305.0	0.7%	-3.9%	1.0%	-0.7%	5.4%	50.0%	148.0%
	Tsawwassen	\$1,216,700	316.3	-2.8%	-1.2%	-4.3%	-2.3%	9.9%	39.6%	83.8%
	Vancouver East	\$1,206,500	376.4	-1.3%	-2.1%	-0.4%	-1.7%	8.8%	35.3%	80.6%
	Vancouver West	\$1,319,000	312.9	-1.2%	-2.4%	-0.4%	-1.8%	2.1%	18.2%	38.1%
	West Vancouver	\$2,550,900	275.2	-3.0%	-3.4%	-2.8%	-3.7%	-4.3%	19.0%	38.4%
	Whistler	\$1,350,100	299.0	1.2%	-2.8%	-4.1%	-4.8%	1.1%	36.2%	139.2%
Single Family Detached	Lower Mainland	\$1,802,500	395.6	-1.3%	-1.7%	-0.1%	0.5%	10.5%	48.8%	100.8%
	Greater Vancouver	\$2,022,200	376.4	-1.3%	-1.9%	0.2%	0.5%	10.4%	41.9%	80.8%
	Bowen Island	\$1,421,100	296.6	2.8%	-6.9%	5.1%	-2.3%	3.1%	54.2%	142.5%
	Burnaby East	\$1,982,200	425.8	-1.3%	0.9%	1.6%	6.8%	20.3%	50.4%	121.7%
	Burnaby North	\$2,133,300	408.1	-0.3%	-1.9%	2.1%	4.2%	18.9%	51.4%	112.4%
	Burnaby South	\$2,154,400	411.2	-4.3%	-4.9%	-2.9%	0.1%	12.9%	39.9%	97.6%
	Coquitlam	\$1,813,600	420.9	-0.8%	-1.6%	-0.8%	0.7%	12.2%	52.6%	132.4%
	Ladner	\$1,459,300	355.4	3.1%	3.5%	3.1%	1.9%	12.4%	60.1%	119.4%
	Maple Ridge	\$1,288,000	376.9	-1.3%	-1.1%	0.1%	-0.4%	7.7%	58.9%	168.1%
	New Westminster	\$1,600,500	393.1	-0.8%	0.4%	0.2%	4.7%	15.9%	51.7%	117.2%
	North Vancouver	\$2,210,500	347.0	-2.6%	-4.1%	-0.8%	-1.3%	7.6%	37.2%	100.1%
	Pitt Meadows	\$1,262,600	378.4	-3.2%	-3.0%	-5.7%	-5.3%	8.0%	52.2%	151.8%
	Port Coquitlam	\$1,419,100	401.7	-0.9%	-0.3%	0.9%	1.3%	16.0%	59.8%	153.0%
	Port Moody	\$2,217,000	424.2	1.8%	1.6%	5.3%	7.0%	20.3%	60.4%	148.2%
	Richmond	\$2,168,800	439.8	-2.3%	-1.3%	-2.2%	-0.5%	10.0%	37.1%	96.5%
	Squamish	\$1,524,700	380.3	1.4%	-1.5%	0.5%	-1.8%	1.3%	41.4%	174.6%
	Sunshine Coast	\$888,500	309.0	-0.2%	-4.7%	1.1%	-1.6%	3.6%	52.2%	152.0%
	Tsawwassen	\$1,613,600	356.2	-1.0%	1.5%	-4.3%	1.0%	12.2%	51.9%	106.9%
	Vancouver East	\$1,848,700	412.4	-1.1%	-2.3%	-0.4%	-2.3%	9.3%	37.2%	93.4%
	Vancouver West	\$3,471,900	361.8	0.4%	-2.5%	0.7%	-2.3%	2.7%	22.4%	49.5%
	West Vancouver	\$3,269,200	304.7	-3.3%	-2.0%	0.2%	0.2%	2.7%	26.0%	51.1%
	Whistler	\$2,415,100	313.9	-1.4%	-4.2%	0.8%	-2.6%	4.1%	44.1%	142.4%
		ΨΣ, 1.10, 100	0.0.0	1.770	1.2 /0	0.070	2.070	1.170	11.170	112.770

HOW TO READ THE TABLE:

- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
- Price Index: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.
- x Month/Year Change %: Percentage change of index over a period of x month(s)/year(s)

In January 2005, the indexes are set to 100.

Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.





September 2024



Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Townhouse	Lower Mainland	\$970,200	370.4	-1.7%	-2.8%	-1.9%	-0.8%	14.4%	45.8%	130.5%
	Greater Vancouver	\$1,099,200	383.9	-1.8%	-3.4%	-2.0%	-0.5%	14.3%	42.1%	125.7%
	Burnaby East	\$898,800	391.5	-3.1%	-3.2%	-2.1%	-0.9%	22.0%	36.6%	122.2%
	Burnaby North	\$950,700	387.1	0.5%	-0.5%	3.4%	3.6%	20.2%	39.6%	129.7%
	Burnaby South	\$1,021,600	374.5	-2.7%	-7.2%	-6.1%	-4.2%	13.5%	29.7%	113.4%
	Coquitlam	\$1,071,600	419.2	-0.5%	-1.2%	0.4%	-0.3%	15.8%	50.6%	158.6%
	Ladner	\$1,020,800	405.2	-0.2%	0.8%	0.3%	0.7%	21.1%	45.1%	152.8%
	Maple Ridge	\$786,400	395.8	0.8%	-0.7%	0.3%	1.7%	13.1%	54.9%	189.1%
	New Westminster	\$950,000	407.2	-0.3%	-0.1%	-0.2%	-1.5%	19.2%	47.4%	128.5%
	North Vancouver	\$1,270,400	347.6	-4.3%	-8.5%	-6.1%	-2.7%	9.7%	37.9%	114.3%
	Pitt Meadows	\$823,900	403.9	-0.5%	-1.2%	-2.7%	0.9%	12.8%	49.2%	167.8%
	Port Coquitlam	\$900,200	362.8	-5.5%	-5.3%	-5.3%	-4.4%	9.6%	42.9%	143.5%
	Port Moody	\$1,060,900	409.9	-0.2%	1.2%	3.2%	-0.6%	15.8%	52.5%	165.1%
	Richmond	\$1,149,400	412.1	0.5%	-1.2%	-0.2%	1.4%	22.0%	47.6%	130.0%
	Squamish	\$1,039,700	391.5	-1.0%	-2.7%	-0.5%	2.8%	15.4%	48.4%	178.1%
	Sunshine Coast	\$757,100	354.3	-1.4%	-3.0%	-0.6%	3.1%	17.2%	56.6%	158.2%
	Tsawwassen	\$997,300	292.5	-1.6%	-0.4%	-1.9%	-3.7%	12.1%	19.3%	69.7%
	Vancouver East	\$1,096,100	361.4	-5.0%	-4.5%	-3.6%	-3.8%	6.0%	32.1%	95.9%
	Vancouver West	\$1,416,300	334.1	-2.8%	-5.1%	-3.8%	-0.5%	5.5%	23.6%	82.7%
	Whistler	\$1,664,000	408.2	-2.4%	-4.8%	-2.8%	1.0%	16.2%	58.8%	198.6%
Apartment	Lower Mainland	\$708,400	355.4	-0.7%	-1.4%	-1.6%	-0.6%	13.0%	30.8%	106.9%
	Greater Vancouver	\$762,000	352.6	-0.8%	-1.5%	-1.6%	-0.8%	11.8%	26.8%	104.9%
	Burnaby East	\$786,800	333.2	0.8%	-1.9%	-2.3%	-1.6%	10.8%	24.8%	97.9%
	Burnaby North	\$742,900	363.3	-1.8%	-2.2%	-3.6%	-2.2%	10.9%	31.9%	114.1%
	Burnaby South	\$831,800	381.0	-2.0%	-1.4%	-1.6%	-2.8%	12.0%	22.5%	106.4%
	Coquitlam	\$726,100	406.6	-2.3%	-2.7%	-3.8%	-1.1%	14.6%	35.6%	146.3%
	Ladner	\$625,700	317.8	-11.0%	-10.9%	-7.9%	-15.0%	2.7%	33.5%	107.2%
	Maple Ridge	\$525,700	375.8	0.7%	-1.7%	-1.8%	-2.1%	15.7%	45.1%	169.0%
	New Westminster	\$667,100	408.0	1.6%	2.3%	1.0%	1.0%	17.8%	34.2%	135.2%
	North Vancouver	\$797,900	324.0	-0.6%	-3.2%	-2.9%	-0.8%	9.8%	26.3%	116.9%
	Pitt Meadows	\$601,000	415.9	0.2%	-1.1%	-1.4%	-1.5%	15.8%	41.5%	168.8%
	Port Coquitlam	\$640,700	441.9	-1.2%	-1.0%	-0.1%	2.8%	20.0%	47.2%	182.5%
	Port Moody	\$758,400	415.3	1.1%	-0.2%	2.8%	6.2%	19.3%	41.0%	151.5%
	Richmond	\$737,600	409.6	-0.9%	-1.3%	-2.9%	-0.5%	17.5%	33.5%	130.4%
	Squamish	\$627,900	371.1	13.0%	5.0%	-1.7%	-1.0%	12.8%	28.0%	184.2%
	Sunshine Coast	\$526,400	318.1	12.3%	3.6%	-3.5%	-3.4%	3.6%	16.6%	118.8%
	Tsawwassen	\$623,600	295.1	-11.4%	-11.7%	-8.2%	-11.1%	6.9%	23.6%	99.7%
	Vancouver East	\$708,500	411.2	0.5%	-0.4%	-0.5%	-0.7%	10.0%	25.4%	105.2%
	Vancouver West	\$838,800	324.2	-1.7%	-1.4%	-0.4%	-0.6%	6.0%	15.4%	84.2%
	West Vancouver	\$1,245,400	240.2	0.8%	-7.8%	-7.5%	-7.3%	3.0%	16.3%	70.8%
	Whistler	\$697,600	300.8	11.7%	3.2%	-4.1%	-1.9%	15.1%	33.3%	179.8%

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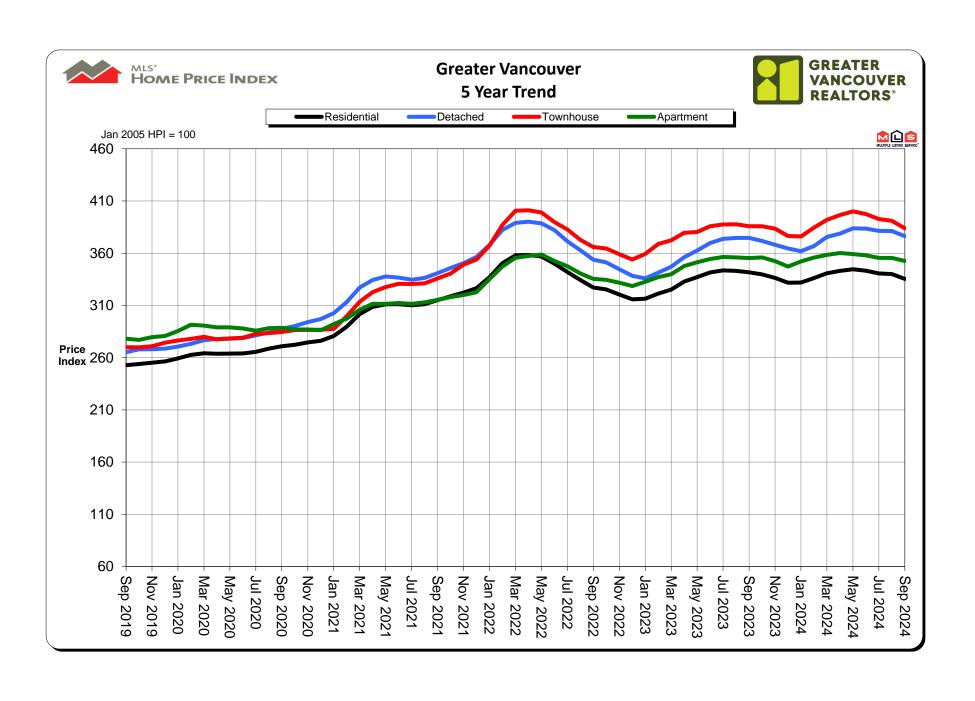
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MLS® SALES Facts

	WL5° SALES Facts																			
Septe	embe	OUV		Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Mead.	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	HOW	Whistler/Pemberton	TOTALS
				1		1														
	Number of	Detached Attached	3	43 38	46 26	27 15	5 0	66 45	7 5	46 27	13 16	13 20	48 47	7 24	38 5	60 43	59 50	30 3	4 14	515 378
September	Sales	Apartment	0	184	83	14	0	45 27	61	71	22	20	101	6	2	108	200	3 12	21	940
2024	Median	Detached	n/a	1	\$1,700,000	\$1,549,000	n/a	\$1,330,000	n/a	\$2,050,000	n/a	n/a	\$1,880,000	n/a	\$862,500	\$1,942,500	\$3,765,000	\$3,448,000	n/a	010
	Selling	Attached	n/a	\$1,002,500	\$1,097,900	n/a	n/a	\$790,000	n/a	\$1,317,000	n/a	\$1,006,250	\$1,157,000	\$957,500	n/a	\$1,515,000	\$1,471,500	n/a	n/a	n/a
	Price	Apartment	n/a	\$693,550	\$669,000	n/a	n/a	\$531,000	\$595,000	\$771,101	\$537,000	\$784,875	\$645,000	n/a	n/a	\$675,000	\$801,500	n/a	\$670,000	
	Number	Detached	5	43	40	31	7	66	16	43	12	6	45	16	44	45	47	35	8	509
August	of Sales	Attached Apartment	0	35	37	14	1	44	9	26	20	9	40	9	4	66	38	1	17	370
August 2024		Detached	0 n/a	204 \$2,150,000	94 \$1,717,000	11 \$1,500,000	0 n/a	34 \$1,257,500	54 n/a	76 \$2,135,000	24 n/a	24 n/a	104 \$2,150,600	7 n/a	5 \$986,000	82 \$1,872,500	251 \$3,790,000	21 \$2,800,000	21 n/a	1,012
2024	Median Selling	Attached	n/a	\$1,185,000	\$1,717,000	n/a	n/a	\$765,750	n/a	\$1,450,000	\$922,500	n/a	\$1,080,000	n/a	n/a	\$1,480,000	\$1,570,825	n/a	n/a	n/a
	Price	Apartment	n/a	\$720,000	\$672,500	n/a	n/a	\$530,000	\$646,000	\$795,950	\$620,450	\$690,000	\$659,900	n/a	n/a	\$647,000	\$849,500	\$1,330,000	\$765,000	.,
	Number	Detached	4	46	53	35	5	58	11	51	27	13	74	7	25	68	55	32	8	572
	of	Attached	0	40	32	20	0	39	6	33	15	13	51	13	5	27	44	3	11	352
September	Sales	Apartment	0	171	83	13	0	35	55	84	23	17	130	7	4	97	238	18	13	988
2023	Median Selling	Detached Attached	n/a	\$2,070,000	\$1,846,500	\$1,550,000	n/a	\$1,258,750	n/a	\$2,007,500	\$1,438,000	n/a	\$1,875,000	n/a	\$880,000	\$1,880,000	\$3,402,500	\$3,000,000	n/a	-/-
	Price	Attached	n/a n/a	\$1,191,750 \$705,000	\$1,207,450 \$705,000	\$1,119,950 n/a	n/a n/a	\$837,000 \$515,000	n/a \$593,800	\$1,380,000 \$838,000	n/a \$626,500	n/a n/a	\$1,120,000 \$644,000	n/a n/a	n/a n/a	\$1,325,000 \$688,000	\$1,688,000 \$821,500	n/a n/a	n/a n/a	n/a
	Number	Detached	37	462	466	279	35	762	126	537	184	94	569	1/a 127	349	669	612	314	77	5,699
	of	Attached	0	361	357	158	2	455	85	313	159	137	478	149	47	619	444	30	133	3,927
Jan	Sales	Apartment	0	1,753	865	145	0	343	607	816	285	231	1,148	87	35	1,022	2,488	156	207	10,188
Sep. 2024	Median	Detached	\$1,353,500	\$2,175,000	\$1,777,500	\$1,496,000	\$840,000	\$1,299,950	\$1,582,500	\$2,235,000	\$1,447,500	\$1,900,000	\$2,095,000	\$1,561,000	\$945,857	\$1,965,000	\$3,568,000	\$2,975,000	\$2,170,000	
Year-to-date	Selling Price	Attached	n/a	\$1,075,000	\$1,147,500	\$1,042,500	n/a	\$810,000	\$980,000	\$1,425,000	\$940,000	\$1,062,500	\$1,165,000	\$999,000	\$659,000	\$1,495,000	\$1,617,350	\$2,408,500	\$1,426,000	n/a
rear-to-date		Apartment	n/a	\$725,000	\$680,000	\$662,500	n/a	\$536,900	\$630,000	\$799,900	\$605,000	\$770,000	\$700,000	\$606,000	\$557,500	\$698,000	\$850,000	\$1,238,000	\$570,000	0.000
	Number of	Detached Attached	31 0	505 462	526 357	328	49	729 413	161	549 294	214	131 142	670 556	135 122	311 60	716 515	657 403	285 38	92 150	6,089 3,883
Jan	Sales	Apartment	0	1.909	893	145 151	0 2	365	92 599	294 861	134 260	330	1.423	90	48	1.047	2.723	38 169	193	11,063
Sep. 2023	Median	Detached	\$1,365,000	\$1,950,000	\$1,750,000	\$1,475,000	\$850,000	\$1,253,000	\$1,549,000	\$2,100,000	\$1,394,250	\$1,893,750	\$1,985,000	\$1,445,000	\$950,000	\$1,905,000	\$3,530,000	\$3,105,000	\$2,289,500	,500
1	Selling	Attached	n/a	\$1,094,000	\$1,160,000	\$1,040,000	n/a	\$795,000	\$970,000	\$1,399,450	\$948,000	\$1,042,500	\$1,150,000	\$967,000	\$638,000	\$1,400,000	\$1,643,000	\$1,875,000	\$1,437,500	n/a
Year-to-date	Price	Apartment	n/a	\$728,000	\$684,400	\$645,000	n/a	\$520,000	\$618,000	\$789,900	\$597,000	\$720,000	\$683,000	\$618,500	\$480,000	\$680,000	\$846,750	\$1,200,000	\$650,000	
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Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



MLS® LISTINGS Facts GREATER VANCOUVER West Vancouver/Howe Sound **REALTORS** Maple Ridge/Pitt Meadows Port Moody/Belcarra Whistler/Pemberton North Vancouver Vancouver East Bowen Island Port Coquitlam **September** Delta - South Richmond Squamish 2024 1,982 Detached 157 39 179 80 55 186 39 105 221 241 Number 102 101 34 0 85 29 105 25 39 9 222 194 24 1,148 39 126 14 Listings September 251 37 93 172 255 65 61 311 24 6 326 861 56 22 3,010 2024 19% 26% 35% 63% 29% 18% 26% 16% 24% 26% 18% 36% 27% 24% 19% 14% % Sales to 37% 26% 44% n/a 53% 17% 26% 41% 80% 37% 62% 56% 19% 26% 21% 58% n/a Listings 0% 28% 46% 95% 39% 33% 38% 29% 35% 34% 32% 25% 33% 33% 23% 21% 161 38 9 173 39 23 120 20 1,318 Number 42 730 0 71 59 30 0 57 15 22 12 131 20 5 127 104 7 28 Listings August 399 198 0 103 26 2,056 0 34 79 146 33 36 252 12 3 182 531 22 2024 Detached 63% 48% 25% 82% 78% 38% 70% 54% 26% 15% 30% 70% 49% 31% 39% 35% 40% % Sales to n/a 77% 60% 45% 80% 14% 61% n/a Listings 67% n/a 51% 32% n/a 52% 52% 73% 41% 58% 167% 81% 10 170 34 41 32 1,803 Number 140 75 193 192 980 0 0 97 88 39 81 12 93 38 23 114 31 4 164 149 15 32 Listings September 2,652 408 211 23 0 93 121 213 55 43 299 24 13 270 809 37 33 2023 % Sales to 41% 36% 51% 48% 50% 35% 39% 57% 45% 42% 125% 16% 20% 34% n/a n/a 30% Listings 42% 39% 57% n/a 38% 45% 39% 42% 40% 43% 29% 31% 36% 29% 49% 39% Detached Number 15,637 290 7 209 722 229 1,043 256 1,590 1,330 118 295 8,936 Listings Jan. -Apartmen 2,340 4,091 1,888 300 1 811 499 421 418 349 23,751 0 1,239 1,752 2,561 191 84 6,806 Sep. 2024 Detached 31% 33% 43% 29% 32% 41% 36% 46% 39% 37% 36% 37% 42% 34% 38% 34% 24% % Sales to Attached 46% 44% 54% 29% 55% 41% 43% 51% 60% 46% 58% 47% 39% 33% 25% 45% n/a Year-to-date* Listings Apartmen 46% 48% 0% 42% 47% 55% 45% 46% 44% 37% 59% 13,549 92 1,001 981 625 106 1,615 308 1,084 389 272 1,448 326 888 1,462 1,546 1,176 230 Number 2 767 5 157 513 247 7,044 685 245 619 207 204 935 203 103 1.049 999 104 Listings Jan. -Apartment 2 467 19,794 0 3,157 1,480 223 645 942 1,420 429 2,337 151 90 1,927 5,902 344 278 Sep. 2023 % Sales to 61% n/a 52% 59% 0% 59% 57% 70% 59% 60% 58% 37% Year-to-date* Listings

71%

61%

60%

53%

46%

49%

69%

100%



Year-to-date listings represent a cumulative total of listings rather than total active listings.



Listing & Sales Activity Summary



			<u>ings</u>				_	Sales			0.1.0.0.40
	1	2	3	Col. 2 & 3	5	6	7	Col. 6 & 7	9	10	Col. 9 & 10
	Sep	Aug	Sep	Percentage	Sep	Aug	Sep	Percentage	Jul 2023 -	Jul 2024 -	Percentage
	2023	2024	2024	Variance	2023	2024	2024	Variance	Sep 2023	Sep 2024	Variance
BOWEN ISLAND DETACHED ATTACHED APARTMENTS	12 0 0	8 0 0	16 0 0	% 100.0 0.0 0.0	4 0 0	5 0 0	3 0 0	% -40.0 0.0 0.0	12 0 0	11 0 0	% -8.3 0.0 0.0
BURNABY DETACHED ATTACHED APARTMENTS	125 97 408	90 71 399	163 102 469	% 81.1 43.7 17.5	46 40 171	43 35 204	43 38 184	% 0.0 8.6 -9.8	149 144 590	137 110 609	% -8.1 -23.6 3.2
COQUITLAM DETACHED ATTACHED APARTMENTS	140	161	157	-2.5	53	40	46	15.0	169	139	-17.8
	88	59	101	71.2	32	37	26	-29.7	123	99	-19.5
	211	198	251	26.8	83	94	83	-11.7	302	266	-11.9
DELTA DETACHED ATTACHED APARTMENTS	75	38	78	105.3	35	31	27	-12.9	87	97	11.5
	39	30	34	13.3	20	14	15	7.1	52	45	-13.5
	23	34	37	8.8	13	11	14	27.3	40	45	12.5
ISLANDS - GULF DETACHED ATTACHED APARTMENTS	10	9	8	-11.1	5	7	5	-28.6	15	17	13.3
	0	0	0	0.0	0	1	0	-100.0	0	1	100.0
	0	0	1	100.0	0	0	0	0.0	1	0	-100.0
MAPLE RIDGE/PITT MEADOWS DETACHED ATTACHED APARTMENTS	226	173	231	33.5	58	66	66	0.0	202	221	9.4
	81	57	85	49.1	39	44	45	2.3	131	152	16.0
	93	79	93	17.7	35	34	27	-20.6	108	102	-5.6
NEW WESTMINSTER DETACHED ATTACHED APARTMENTS	38	23	39	69.6	11	16	7	-56.3	55	41	-25.5
	12	15	29	93.3	6	9	5	-44.4	29	25	-13.8
	121	103	172	67.0	55	54	61	13.0	194	184	-5.2
NORTH VANCOUVER DETACHED ATTACHED APARTMENTS	170	80	179	123.8	51	43	46	7.0	146	158	8.2
	93	42	105	150.0	33	26	27	3.8	99	91	-8.1
	213	146	255	74.7	84	76	71	-6.6	268	241	-10.1
PORT COQUITLAM DETACHED ATTACHED APARTMENTS	45	46	80	73.9	27	12	13	8.3	82	48	-41.5
	38	22	39	77.3	15	20	16	-20.0	42	48	14.3
	55	33	65	97.0	23	24	22	-8.3	83	77	-7.2
PORT MOODY/BELCARRA DETACHED ATTACHED APARTMENTS	34	39	55	41.0	13	6	13	116.7	43	36	-16.3
	23	12	25	108.3	13	9	20	122.2	47	45	-4.3
	43	36	61	69.4	17	24	28	16.7	92	77	-16.3
RICHMOND DETACHED ATTACHED APARTMENTS	179	151	186	23.2	74	45	48	6.7	195	154	-21.0
	114	131	126	-3.8	51	40	47	17.5	184	139	-24.5
	299	252	311	23.4	130	104	101	-2.9	486	345	-29.0
SQUAMISH DETACHED ATTACHED APARTMENTS	41	23	39	69.6	7	16	7	-56.3	42	38	-9.5
	31	20	39	95.0	13	9	24	166.7	43	54	25.6
	24	12	24	100.0	7	7	6	-14.3	29	30	3.4
SUNSHINE COAST DETACHED ATTACHED APARTMENTS	101	90	105	16.7	25	44	38	-13.6	102	126	23.5
	4	5	9	80.0	5	4	5	25.0	19	13	-31.6
	13	3	6	100.0	4	5	2	-60.0	13	12	-7.7
VANCOUVER EAST DETACHED ATTACHED APARTMENTS	190	146	221	51.4	68	45	60	33.3	238	194	-18.5
	164	127	222	74.8	27	66	43	-34.8	138	169	22.5
	270	182	326	79.1	97	82	108	31.7	351	304	-13.4
VANCOUVER WEST DETACHED ATTACHED APARTMENTS	193	120	241	100.8	55	47	59	25.5	193	173	-10.4
	149	104	194	86.5	44	38	50	31.6	133	139	4.5
	809	531	861	62.1	238	251	200	-20.3	882	749	-15.1
WEST VANCOUVER/HOWE SOUND DETACHED ATTACHED APARTMENTS	192	101	156	54.5	32	35	30	-14.3	89	101	13.5
	15	7	14	100.0	3	1	3	200.0	10	11	10.0
	37	22	56	154.5	18	21	12	-42.9	58	49	-15.5
WHISTLER/PEMBERTON DETACHED ATTACHED APARTMENTS	32	20	28	40.0	8	8	4	-50.0	24	21	-12.5
	32	28	24	-14.3	11	17	14	-17.6	46	44	-4.3
	33	26	22	-15.4	13	21	21	0.0	42	54	28.6
GRAND TOTALS DETACHED ATTACHED APARTMENTS	1803	1318	1982	50.4	572	509	515	1.2	1843	1712	-7.1
	980	730	1148	57.3	352	370	378	2.2	1240	1185	-4.4
	2652	2056	3010	46.4	988	1012	940	-7.1	3539	3144	-11.2



Residential Average Sale Prices - January 1977 to September 2024

