



News Release

FOR IMMEDIATE RELEASE:

Spring market brings abundance of opportunity for buyers

VANCOUVER, BC – May 2, 2025 – The slowdown in home sales registered on the Multiple Listing Service® (MLS®) in Metro Vancouver* that began early this year continued in April, with sales down nearly 24 per cent year-over-year.

The Greater Vancouver REALTORS® (GVR) reports that residential sales in the region totalled 2,163 in April 2025, a 23.6 per cent decrease from the 2,831 sales recorded in April 2024. This was 28.2 per cent below the 10-year seasonal average (3,014).

“From a historical perspective, the slower sales we’re now seeing stand out as unusual, particularly against a backdrop of significantly improved borrowing conditions, which typically helps to boost sales,” said Andrew Lis, GVR’s director of economics and data analytics. “What’s also unusual is starting the year with Canada’s largest trading partner threatening to tilt our economy into recession via trade policy, while at the same time having Canadians head to the polls to elect a new federal government. These issues have been hard to ignore, and the April home sales figures suggest some buyers have continued to patiently wait out the storm.”

There were 6,850 detached, attached and apartment properties newly listed for sale on the MLS® in Metro Vancouver in April 2025. This represents a 3.4 per cent decrease compared to the 7,092 properties listed in April 2024 and was 19.5 per cent above the 10-year seasonal average (5,731) for the month.

The total number of properties currently listed for sale on the MLS® system in Metro Vancouver is 16,207, a 29.7 per cent increase compared to April 2024 (12,491). This is 47.6 per cent above the 10-year seasonal average (10,979).

Across all detached, attached and apartment property types, the sales-to-active listings ratio for April 2025 is 13.8 per cent. By property type, the ratio is 9.9 per cent for detached homes, 17.5 per cent for attached, and 15.7 per cent for apartments.

Analysis of the historical data suggests downward pressure on home prices occurs when the ratio dips below 12 per cent for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

"While the headlines have been filled with worrying news lately, there are positives in the current market worth highlighting, especially for buyers," Lis said. "Inventory levels have just crested 16,000 for the first time since 2014, prices have stayed fairly stable for the past few months, and borrowing costs are the lowest they've been in years. These factors benefit buyers, and with balanced conditions across the market overall, there's plenty of opportunity for anyone looking to make a purchase."

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$1,184,500. This represents a 1.8 per cent decrease over April 2024 and a 0.5 per cent decrease compared to March 2025.

Sales of detached homes in April 2025 reached 578, a 29 per cent decrease from the 814 detached sales recorded in April 2024. The benchmark price for a detached home is \$2,021,800. This represents a 0.7 per cent decrease from April 2024 and a 0.6 per cent decrease compared to March 2025.

Sales of apartment homes reached 1,130 in April 2025, a 20.2 per cent decrease compared to the 1,416 sales in April 2024. The benchmark price of an apartment home is \$762,800. This represents a two per cent decrease from April 2024 and a 0.6 per cent decrease compared to March 2025.

Attached home sales in April 2025 totalled 442, a 23.8 per cent decrease compared to the 580 sales in April 2024. The benchmark price of a townhouse is \$1,102,300. This represents a 2.9 per cent decrease from April 2024 and a one per cent decrease compared to March 2025.

-30-

Editor's Note:

*Areas covered by Greater Vancouver REALTORS® include: Bowen Island, Burnaby, Coquitlam, Maple Ridge, New Westminster, North Vancouver, Pitt Meadows, Port Coquitlam, Port Moody, Richmond, South Delta, Squamish, Sunshine Coast, Vancouver, West Vancouver, and Whistler.

Correction notice: In a previous edition of this report, Andrew Lis was quoted saying, "Inventory levels have just crested 16,000 for the first time since 2019". This was incorrect. Inventory levels have crested 16,000 for the first time since 2014. We have updated the quote to reflect this.

Greater Vancouver REALTORS® is an association representing more than 15,000 REALTORS® and their companies. The association provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit www.gvrealtors.ca.

FELIX J EMMANUEL
Real Estate Professional

778.968.0427
felix@fjeestates.com
fjeestates.com

RE/MAX CREST REALTY

E

FELIX J EMMANUEL
PERSONAL REAL ESTATE CORPORATION

"Distinguished by Sincerity"

Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Residential / Composite	Lower Mainland	\$1,113,200	339.8	-0.4%	0.9%	0.9%	-2.1%	-9.6%	32.1%	66.4%
	Greater Vancouver	\$1,184,500	336.9	-0.5%	0.9%	1.0%	-1.8%	-6.0%	27.7%	56.6%
	Bowen Island	\$1,332,100	278.7	-3.8%	-8.9%	-7.9%	-5.1%	-20.8%	43.4%	124.2%
	Burnaby East	\$1,131,200	359.7	-0.5%	0.2%	-0.7%	-3.0%	-5.1%	25.0%	76.4%
	Burnaby North	\$998,800	332.8	-1.1%	0.5%	0.5%	-2.1%	-6.8%	21.0%	66.5%
	Burnaby South	\$1,123,900	348.3	0.0%	0.2%	0.5%	-2.4%	-6.9%	19.9%	65.1%
	Coquitlam	\$1,080,300	339.4	-0.7%	0.4%	0.0%	-4.0%	-11.8%	28.2%	83.9%
	Ladner	\$1,152,200	335.2	-0.7%	0.1%	-1.1%	-2.1%	-6.4%	42.3%	92.4%
	Maple Ridge	\$981,600	341.4	0.5%	1.1%	0.5%	-1.2%	-13.3%	44.5%	133.5%
	New Westminster	\$815,500	373.2	-0.4%	-0.7%	-0.4%	-2.7%	-4.4%	29.2%	93.1%
	North Vancouver	\$1,356,600	315.9	-1.0%	0.8%	2.8%	-2.1%	-7.3%	26.3%	60.0%
	Pitt Meadows	\$939,100	375.0	-1.1%	2.4%	-1.6%	-2.3%	-7.7%	46.3%	148.0%
	Port Coquitlam	\$955,200	371.4	0.0%	0.5%	0.8%	-1.5%	-7.1%	45.5%	121.6%
	Port Moody	\$1,088,900	347.6	-0.6%	0.0%	-2.0%	-4.1%	-10.5%	34.1%	95.8%
	Richmond	\$1,145,100	377.0	-1.1%	-0.8%	0.0%	-3.7%	-4.0%	30.0%	63.3%
	Squamish	\$1,130,500	375.6	0.3%	4.6%	2.8%	2.8%	-3.4%	43.6%	140.9%
	Sunshine Coast	\$794,500	291.0	-3.3%	-7.2%	-5.8%	-4.9%	-15.9%	43.3%	129.9%
	Tsawwassen	\$1,215,200	315.9	-0.7%	1.1%	3.0%	-4.6%	-8.9%	33.3%	67.4%
	Vancouver East	\$1,224,400	382.0	0.2%	1.2%	0.7%	0.1%	-1.7%	28.7%	67.2%
	Vancouver West	\$1,336,800	317.1	-0.7%	2.1%	2.9%	-0.8%	-2.5%	16.3%	26.6%
	West Vancouver	\$2,559,800	276.2	0.8%	3.2%	1.8%	-1.3%	-9.8%	17.5%	23.2%
	Whistler	\$1,364,600	302.2	0.5%	4.2%	0.8%	-2.7%	-12.8%	34.6%	133.7%
Single Family Detached	Lower Mainland	\$1,809,000	397.1	-0.4%	1.0%	1.3%	-0.4%	-6.5%	42.3%	82.7%
	Greater Vancouver	\$2,021,800	376.3	-0.6%	0.6%	0.9%	-0.7%	-3.6%	35.4%	62.0%
	Bowen Island	\$1,334,000	278.4	-3.8%	-8.9%	-7.9%	-5.1%	-20.8%	43.4%	124.7%
	Burnaby East	\$1,969,200	423.0	-1.3%	0.6%	-1.3%	0.9%	1.1%	38.4%	101.6%
	Burnaby North	\$2,171,000	415.3	0.4%	1.1%	1.9%	2.6%	2.7%	40.0%	89.4%
	Burnaby South	\$2,239,000	427.4	0.0%	-0.7%	-0.1%	-0.2%	-1.7%	35.0%	84.8%
	Coquitlam	\$1,792,100	415.9	-1.2%	0.6%	-0.7%	-3.0%	-8.0%	42.2%	111.8%
	Ladner	\$1,408,900	343.1	-0.9%	0.0%	-1.9%	-2.4%	-8.1%	45.1%	94.0%
	Maple Ridge	\$1,304,200	381.7	1.3%	2.5%	1.3%	0.6%	-11.1%	52.0%	158.6%
	New Westminster	\$1,595,400	391.9	-0.8%	-0.1%	-0.2%	-0.5%	-1.2%	38.7%	100.9%
	North Vancouver	\$2,199,000	345.2	-2.0%	0.1%	3.0%	-2.6%	-6.8%	31.5%	72.6%
	Pitt Meadows	\$1,302,600	390.4	-1.6%	4.5%	-2.2%	-2.3%	-10.8%	46.0%	137.6%
	Port Coquitlam	\$1,408,900	398.8	-0.7%	0.6%	-3.3%	-2.1%	-8.0%	50.2%	131.5%
	Port Moody	\$2,060,600	394.3	-2.4%	0.0%	-3.1%	-4.1%	-6.3%	42.0%	111.0%
	Richmond	\$2,155,200	437.1	-0.7%	-1.1%	0.9%	-2.3%	-2.5%	32.0%	75.3%
	Squamish	\$1,661,500	414.4	0.7%	6.5%	9.7%	9.0%	-4.4%	43.7%	172.3%
	Sunshine Coast	\$840,000	292.2	-3.8%	-9.1%	-6.8%	-5.6%	-18.1%	43.3%	131.5%
	Tsawwassen	\$1,620,500	357.7	-1.8%	1.1%	5.5%	-3.5%	-6.7%	43.5%	87.5%
	Vancouver East	\$1,852,000	413.1	-0.1%	0.5%	-2.1%	-0.5%	-4.3%	29.5%	71.4%
	Vancouver West	\$3,427,100	357.1	-0.7%	-0.2%	1.7%	-2.5%	-3.8%	14.5%	31.6%
	West Vancouver	\$3,345,300	311.7	2.1%	4.6%	3.7%	3.1%	-1.3%	27.4%	36.7%
	Whistler	\$2,617,200	340.2	2.7%	9.6%	8.4%	8.3%	-5.0%	45.6%	137.9%

HOW TO READ THE TABLE:

- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
- Price Index: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.
- X Month/Year Change %: Percentage change of index over a period of x month(s)/year(s)

In January 2005, the indexes are set to 100.

Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not include duplexes.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN\$.

Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Townhouse	Lower Mainland	\$973,300	371.6	-0.6%	0.2%	-0.1%	-2.5%	-6.4%	42.4%	122.0%
	Greater Vancouver	\$1,102,300	385.0	-1.0%	-0.3%	-0.6%	-2.9%	-4.0%	38.7%	117.1%
	Burnaby East	\$921,400	401.3	1.6%	5.6%	2.7%	1.7%	6.1%	38.0%	125.1%
	Burnaby North	\$912,100	371.4	0.8%	0.4%	-3.1%	-1.2%	-3.2%	33.3%	114.7%
	Burnaby South	\$1,066,600	391.0	1.4%	0.9%	3.1%	-2.8%	-1.4%	33.3%	115.8%
	Coquitlam	\$1,081,400	423.1	-0.2%	1.7%	4.6%	0.1%	-5.9%	43.8%	147.1%
	Ladner	\$1,024,300	406.6	0.2%	-0.5%	0.1%	0.2%	1.6%	40.3%	135.3%
	Maple Ridge	\$781,400	393.3	-1.5%	-0.5%	1.6%	-0.8%	-10.9%	46.3%	174.5%
	New Westminster	\$929,900	398.6	0.7%	-1.5%	-2.4%	-2.5%	-2.6%	40.9%	115.5%
	North Vancouver	\$1,325,300	362.6	0.9%	-3.3%	-2.9%	-4.5%	-5.1%	36.7%	116.3%
	Pitt Meadows	\$844,000	413.7	-1.1%	2.4%	4.7%	-2.3%	-8.0%	43.2%	156.8%
	Port Coquitlam	\$955,400	385.1	0.5%	3.4%	8.2%	-1.1%	-6.9%	46.0%	139.9%
	Port Moody	\$1,043,800	403.3	0.9%	2.3%	-0.2%	-0.3%	-8.3%	43.4%	149.4%
	Richmond	\$1,110,300	398.1	-1.2%	-0.1%	-1.5%	-3.8%	-1.3%	39.0%	113.0%
	Squamish	\$1,040,700	391.8	-0.9%	3.0%	-2.4%	-3.9%	-3.6%	54.9%	164.9%
	Sunshine Coast	\$753,700	352.7	-1.7%	2.0%	-3.6%	-3.8%	-2.7%	59.9%	144.4%
	Tsawwassen	\$988,000	289.8	1.7%	-1.4%	-2.0%	-2.9%	-6.3%	16.7%	55.6%
	Vancouver East	\$1,128,400	372.0	-2.7%	-1.1%	-2.4%	-1.4%	-0.9%	29.0%	94.7%
	Vancouver West	\$1,424,700	336.1	-3.7%	-3.6%	-2.2%	-4.4%	-4.9%	22.3%	76.9%
	Whistler	\$1,642,100	402.9	-1.9%	0.8%	-5.3%	-6.8%	-5.9%	60.1%	191.5%
Apartment	Lower Mainland	\$707,800	355.1	-0.6%	1.7%	0.5%	-2.1%	-2.5%	25.5%	97.1%
	Greater Vancouver	\$762,800	353.0	-0.6%	2.0%	0.7%	-2.0%	-1.2%	22.1%	95.5%
	Burnaby East	\$789,200	334.3	0.7%	1.3%	0.3%	-3.0%	-4.8%	19.4%	88.6%
	Burnaby North	\$743,400	363.5	-1.8%	1.4%	-0.2%	-3.4%	-2.8%	23.9%	107.2%
	Burnaby South	\$836,900	383.4	-0.1%	0.9%	0.4%	-1.1%	-1.0%	18.7%	94.5%
	Coquitlam	\$729,100	408.2	-0.7%	-0.1%	-0.8%	-3.4%	-4.1%	26.0%	137.9%
	Ladner	\$686,800	348.8	-0.9%	7.6%	4.2%	0.4%	-5.8%	43.0%	122.2%
	Maple Ridge	\$518,900	370.9	-0.1%	-1.3%	-6.5%	-4.5%	-8.1%	33.9%	152.8%
	New Westminster	\$649,200	397.1	-0.5%	-0.1%	0.5%	-1.6%	-1.6%	25.8%	121.7%
	North Vancouver	\$815,200	331.0	-0.3%	3.9%	3.1%	-1.0%	0.0%	25.8%	109.1%
	Pitt Meadows	\$595,500	412.1	0.4%	-1.4%	-6.6%	-4.1%	-7.1%	32.3%	154.1%
	Port Coquitlam	\$641,100	442.1	-0.1%	-0.7%	0.5%	0.0%	-1.8%	39.3%	166.8%
	Port Moody	\$734,900	402.5	-0.4%	0.0%	-1.6%	-0.9%	-0.8%	27.4%	134.4%
	Richmond	\$732,500	406.7	-1.7%	0.0%	-0.5%	-3.8%	2.2%	27.5%	115.3%
	Squamish	\$621,600	367.4	2.8%	3.1%	0.7%	-0.8%	-3.5%	33.6%	165.5%
	Sunshine Coast	\$507,500	306.6	2.7%	3.9%	-1.6%	-4.5%	-12.0%	18.6%	100.3%
	Tsawwassen	\$673,500	318.7	-0.5%	6.4%	2.3%	-3.4%	-2.9%	31.7%	105.7%
	Vancouver East	\$703,600	408.4	0.1%	1.1%	2.6%	-2.1%	-1.8%	15.1%	100.0%
	Vancouver West	\$847,200	327.5	-0.2%	4.6%	2.1%	-0.6%	-1.7%	14.1%	75.0%
	West Vancouver	\$1,216,700	234.7	-3.9%	2.3%	-2.0%	-8.8%	-9.0%	16.9%	63.7%
	Whistler	\$659,300	284.3	1.2%	0.3%	-4.3%	-6.9%	-6.1%	33.1%	160.8%

HOW TO READ THE TABLE:

- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
- Price Index: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.
- x Month/Year Change %: Percentage change of index over a period of x month(s)/year(s)

In January 2005, the indexes are set to 100.

Townhome properties are similar to attached properties, a category that was used in the previous MLSLink HPI, but do not include duplexes.

Lower Mainland includes areas serviced by both Greater Vancouver Realtors & Fraser Valley Real Estate Board.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.





MLS®
HOME PRICE INDEX

Greater Vancouver 5 Year Trend

GREATER
VANCOUVER
REALTORS®



MULTIPLE LISTING SERVICE®

Residential — Detached — Townhouse — Apartment

Jan 2005 HPI = 100

410

360

310

Price
Index

210

160

110

60

Apr 2025
Feb 2025
Dec 2024
Oct 2024
Aug 2024
Jun 2024
Apr 2024
Feb 2024
Dec 2023
Oct 2023
Aug 2023
Jun 2023
Apr 2023
Feb 2023
Dec 2022
Oct 2022
Aug 2022
Jun 2022
Apr 2022
Feb 2022
Dec 2021
Oct 2021
Aug 2021
Jun 2021
Apr 2021
Feb 2021
Dec 2020
Oct 2020
Aug 2020
Jun 2020
Apr 2020

MLS® SALES Facts



**April
2025**

		TOTALS											
		West Vancouver/H Howe Sound						Vancouver West					
		Sunshine Coast						Squamish					
		Port Moody/Belcarra						Richmond					
		Number of Sales	Selling Price	Detached	Attached	Condo	Townhouse	Detached	Attached	Condo	Townhouse	Detached	Attached
April 2025		4	\$1,250,000	\$1,725,000	\$1,514,500	n/a	\$1,227,500	n/a	\$2,100,000	\$1,485,000	n/a	\$2,080,000	\$1,679,000
		0	\$1,027,500	\$1,189,000	n/a	n/a	\$795,000	n/a	\$1,450,000	n/a	\$1,050,000	\$1,150,000	\$1,050,000
		0	\$708,000	\$626,950	n/a	n/a	\$526,250	\$628,750	\$809,000	\$590,000	\$711,500	\$660,888	\$663,500
March 2025		3	\$2,526,500	\$1,700,000	\$1,500,000	n/a	\$1,277,500	n/a	\$2,172,500	n/a	\$1,915,000	n/a	\$1,950,000
		0	\$1,074,000	\$1,180,000	n/a	n/a	\$820,650	n/a	\$1,390,000	n/a	\$1,100,000	n/a	\$1,469,167
		0	\$725,000	\$686,900	\$650,000	n/a	\$525,000	\$610,000	\$805,000	\$612,750	\$772,500	\$645,000	\$692,000
April 2024		4	\$2,207,735	\$1,789,950	\$1,542,500	n/a	\$1,235,000	n/a	\$2,211,000	n/a	\$2,055,000	n/a	\$1,029,000
		0	\$1,088,000	\$1,185,450	\$1,085,000	n/a	\$825,888	n/a	\$1,534,500	\$999,999	\$1,065,000	n/a	\$1,485,000
		0	\$755,000	\$675,000	\$661,250	n/a	\$525,000	\$626,000	\$812,500	\$640,500	\$760,000	\$690,000	\$725,000
Jan. - Apr. 2025		16	\$2,150,000	\$1,706,000	\$1,520,000	n/a	\$1,292,500	\$1,550,000	\$2,195,000	\$1,429,950	\$1,850,000	\$1,942,900	\$1,680,000
		0	\$1,050,000	\$1,198,900	\$880,000	n/a	\$820,000	\$1,035,000	\$951,000	\$1,390,000	\$1,057,500	\$1,099,000	\$1,092,000
		0	\$725,000	\$680,000	\$662,550	n/a	\$532,869	\$615,000	\$800,000	\$600,000	\$751,900	\$722,500	\$722,500
Jan. - Apr. 2024		14	\$2,150,000	\$1,790,000	\$1,489,000	n/a	\$1,290,000	\$1,665,000	\$2,200,000	\$1,482,500	\$1,930,000	\$1,561,000	\$1,925,000
		0	\$2,150,000	\$1,042,500	\$1,180,000	n/a	\$1,443,000	\$963,750	\$1,025,000	\$1,051,000	\$1,181,000	\$1,007,000	\$1,505,500
		0	\$735,000	\$678,000	\$690,000	n/a	\$539,900	\$636,250	\$819,900	\$640,000	\$740,000	\$716,000	\$600,000

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands

MLS® LISTINGS Facts



April
2025

		Number of Listings		Islands - Gulf		Maple Ridge/Pitt Meadows		North Vancouver		Port Coquitlam		Richmond		Squamish		Sunshine Coast		Vancouver East		West Vancouver/H Howe Sound		Whistler/Port McCallum		TOTALS	
		Detached	Attached	194	111	234	43	248	74	51	217	44	172	240	260	198	20	2,307	1,290	3,250					
April 2025	Number of Listings	23	159	194	111	19	43	248	74	51	217	44	172	240	260	198	20	2,307	1,290	3,250					
April 2025	% Sales to Listings	17%	24%	24%	23%	11%	32%	28%	29%	27%	27%	22%	57%	24%	28%	20%	13%	20%	20%	n/a	n/a	n/a			
March 2025	Number of Listings	19	153	159	88	21	230	43	159	61	37	194	35	161	234	204	157	28	1,983	1,166	3,302				
March 2025	% Sales to Listings	16%	22%	31%	38%	24%	27%	14%	38%	31%	35%	24%	37%	19%	29%	25%	18%	18%	59%	n/a	n/a	n/a			
April 2024	Number of Listings	14	163	218	102	27	262	47	231	69	51	236	43	143	303	262	214	32	2,417	1,310	3,354				
April 2024	% Sales to Listings	29%	34%	29%	33%	7%	42%	26%	33%	51%	22%	36%	28%	35%	39%	34%	21%	38%	38%	n/a	n/a	n/a			
Jan. - Apr. 2025	Number of Listings	56	530	588	358	58	853	142	643	245	159	735	126	508	805	819	609	94	7,328	4,448	12,141				
Jan. - Apr. 2025	% Sales to Listings	29%	26%	28%	26%	21%	28%	35%	35%	33%	25%	48%	28%	27%	21%	16%	27%	54%	n/a	n/a	n/a				
Year-to-date*	Number of Listings	45	438	516	263	45	832	157	512	196	116	693	131	435	732	740	585	83	6,519	3,748	10,145				
Year-to-date*	% Sales to Listings	31%	45%	38%	44%	27%	43%	34%	41%	44%	31%	38%	36%	31%	40%	35%	23%	37%	46%	n/a	n/a	n/a			

* Year-to-date listings represent a cumulative total of listings rather than total active listings.



Residential Average Sale Prices - January 1977 to April 2025

— DETACHED — CONDOMINIUM — ATTACHED — APARTMENTS

IN THOUSANDS (\$)

