KIC Realty Brokerage
Willie Ip
CEO, Alberta Broker of Record

1206 20 Avenue SE
Calgary, AB T2G 1M8
1 (877) 737.3236

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PRESS RELEASE

FOR IMMEDIATE RELEASE

KIC Realty Inc. Successfully Completes Phase 1 of 3 in Capital Raising for Class B Common Shares

Calgary, AB — February 1, 2024 - KIC Realty Inc., a leading real estate firm, is delighted to announce the successful completion of Phase 1 in their capital raising initiative for Class B common shares. This achievement is a significant stride in the company's strategic growth plan, with an Alberta focus in this initial phase.

STRONG AGENT SUPPORT FOR CLASS B COMMON SHARES

In Phase 1, KIC Realty Inc has demonstrated robust investor confidence, securing substantial support for the issuance of Class B common shares, primarily from KIC Realty agents. The funds raised will play a crucial role in advancing the company's expansion initiatives, fortifying its market presence, and exploring new opportunities in the dynamic real estate landscape.

MILESTONE ENTHUSIASM

"We are thrilled to attain this pivotal milestone in our capital-raising journey, especially in terms of providing new opportunities for our agents," expressed Willie Ip, CEO, Alberta Broker of Record at KIC Realty Inc. "The positive outcome of Phase 1 underscores the confidence and faith our agents, who are also investors, place in our vision and strategy. With this accomplishment, we are strategically positioned to actively pursue our ambitious growth plans, bringing added value to our shareholders."

AGENT-CENTRIC INVESTMENT AND MUTUAL BENEFITS

The Alberta Phase private placement successfully concluded with the majority of subscribers being KIC Realty agents. KIC extends gratitude to each new shareholder for expressing their faith, through investment, in the company’s mission, model, and management. This initiative reinforces KIC's commitment to being an agent-centric Canadian Brokerage, where agents not only contribute to the company's success but also share in the rewards from their collective efforts.

LOOKING AHEAD TO PHASES 2 AND 3

As KIC Realty Inc. looks forward to Phase 2 and 3 of the capital raising process, the company remains committed to transparency, accountability, and delivering strong returns to its investors. These subsequent phases will extend the geographical reach to Ontario and British Columbia, further solidifying the company's financial foundation and supporting its dedication to excellence in the real estate industry.

About KIC Realty: KIC Realty Inc. (KIC) emerges as a fresh and opportunistic venture in the Canadian real estate industry, introducing Agent-focused private placement financings and agent retirement savings plans that pave the way for a community-driven investment experience.

KIC Realty empowers individuals by fostering a culture centered around transparent communication, community building, and the cultivation of a shared brand, all under the expert guidance beyond its founding executive team. Agents will embark on a transformative journey with KIC Realty. They will be provided with unique benefits and returns from a venture firmly grounded in its solid core values of knowledge, integrity, and community. Equipped with this fresh business approach, KIC Realty stands as a cutting-edge hybrid real estate brokerage, demonstrating dexterity and innovation in both business and financial modelling.