

Hamilton Real Estate Sales Update – October 2021

Following on the momentum from a hot September...October has posted new highs for residential property prices. The number of homes sold in Hamilton is down 18.4% from last October, with 807 sales vs 990 in October 2020. The level of activity and home availability is a bit concerning as demand continues to drive the market prices. We do not anticipate this to change as 2021 comes to a close.

The number of new listings coming on the market in Hamilton this October vs last is down by 29.6%. With strong demand, and lower listings this will continue the higher sale prices. The trend with prices continues upward with detached, semi/town/link, and condos increasing 29.5%, 31.2%, and 26.3% respectively vs the October 2020 average sale prices. Homes are selling quickly...on average in just 13.5 days. This may be even lower if most properties weren't holding offers for 4-7 days. Last October the average number of days on market was just over 19 days.



HAMILTON REAL ESTATE STATS OCTOBER 2021 VS 2020

	2021	2020	
NUMBER OF HOMES SOLD	807	990	-18.4%
AVERAGE SELLING PRICE	\$864,474	\$664,478	+30.1%
AVERAGE DAYS ON MARKET	13.5	19.1	-29.3%
AVERAGE SALE PRICE DETACHED HOMES	\$943,961	\$728,794	+29.5%
AVERAGE SALE PRICE TOWN/SEMI/LINK	\$732,546	\$558,208	+31.2%
AVERAGE SALE PRICE CONDO	\$497,230	\$393,780	+26.3%

If you would like to know the **new value** of your home, contact us and we can do a free evaluation for you. No obligation, and happy to discuss your options in this fast-paced market.



Referring us to someone you know who is thinking about moving is a great way to help us with our business. -> thompsonhart@royallepage.ca - **No Great Secret, Just Great Service!**

RANDY HART & RYAN THOMPSON - SALES REPRESENTATIVES

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