


## Burlington Real Estate Sales Update – September 2021

For 2021 the average sale price has remained relatively flat since the beginning of the year. For Burlington in January 2021 the average sale price was \$982,519. In February it jumped up to \$1,067,000 and had a few fluctuations up/down...but has been right around that price for most of the year. Most recently September's average sale price was \$1,064,685. For September Burlington's average prices for Detached / Semi-Towns / Condos were all up 13-38% vs Sept of last year.

With little inventory, and strong demand it does seem strange that the prices have remained relatively flat throughout the year. The average sale prices are up 20% vs last year, and new listings coming onto the market are down 40%. October looks to be similar, so we will monitor what the trends are.



**BURLINGTON  
REAL ESTATE STATS  
SEPTEMBER 2021 VS 2020**

	2021	2020	
NUMBER OF HOMES SOLD	279	387	-27.9%
AVERAGE SELLING PRICE	\$1,064,685	\$905,884	+17.5%
AVERAGE DAYS ON MARKET	12.7	19.4	-34.5%
AVERAGE SALE PRICE DETACHED HOMES	\$1,382,600	\$1,216,388	+13.7%
AVERAGE SALE PRICE TOWN/SEMI/LINK	\$850,255	\$706,726	+20.3%
AVERAGE SALE PRICE CONDO	\$793,609	\$571,365	+38.9%

The Days on Market (time it takes to sell a home on average) was 12.7 days, and is again down vs last year. With most homes holding offers for 4-7 days, and selling to the highest/best offer. This balances out with homes that take 15-60 days to sell to give us our average. We did see a larger uptick in the condo sale pricing for Burlington, but that can be attributed to a large number of luxury condos coming on the market recently.



Referring us to someone you know who is thinking about moving is a great way to help us with our business. -> [thompsonhart@royallepage.ca](mailto:thompsonhart@royallepage.ca) - No Great Secret, Just Great Service!

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